



1 Mission Drive • Box 390
Winnebago, NE 68071
800.439.7008
402.878.2809
www.hochunkinc.com

Contact:

Ty Rushing
Project Specialist III
trushing@hochunkinc.com
Cell phone: 913-940-3906

FOR IMMEDIATE RELEASE
March 5, 2021

Ho-Chunk Capital makes major purchase on Historic Fourth Street

SIoux CITY, Iowa. – Ho-Chunk Capital acquired seven parcels on Sioux City’s Historic Fourth Street including the Aalfs Building.

“These structures are important to Sioux City’s history and we want to maintain that legacy and help restore them to their former glory,” said (name, title).

Ho-Chunk Capital, a division of Ho-Chunk, Inc., worked directly with the Aalfs family on this agreement, intertwining two groups with deep Siouxland roots. The transaction became official on March 5 and terms were not disclosed.

In addition to the five-story Aalfs building at 1005 Fourth St. and two adjacent parcels, Ho-Chunk Capital acquired 1019-23 Fourth St., 1014 Fourth St., 1016-24 Fourth Street and 1010-12 Fourth St. Some commercial tenants at these properties include Buffalo Alice, Antiques on Historic Fourth, M’s on 4th Street and SoHo Kitchen & Bar.

All of the buildings being acquired date back to the 1890s and Ho-Chunk Capital wants to preserve them for another century. While no timeline is set, the plan is to renovate them to historic standards and there are opportunities for commercial and residential use.

With this investment, Ho-Chunk Capital cements itself as one of the largest property owners in downtown Sioux City. Additional downtown assets include the 10-story Ho-Chunk Centre, 609 and 615 Pearl Street, and 100 and 101 Virginia Square.

Profits generated by Ho-Chunk, Inc. – the economic development corporation for the Winnebago Tribe of Nebraska – and its subsidiaries go toward supporting the Winnebago community including providing jobs and affordable housing options for tribal members.

###

Ho-Chunk, Inc.’s mission is to drive the socio-economic development of the Winnebago people through a world-class tribally-owned company. Founded in 1994 with one employee, Ho-Chunk, Inc. has grown into a diversified corporation with numerous subsidiaries and over 1,000 employees from a variety of ethnic backgrounds and skill sets. Our award-winning business model reinvests in the Winnebago Tribe through programs including employment, housing, education and health. For more information about Ho-Chunk, Inc., visit www.hochunkinc.com.